



AGENDA

Open Hearing MiFID II – Investor protection issues

Date: 8 July 2014
Time: 09:00 – 18:00h CET
Location: Auditorium Paris Centre Marceau, 12, Avenue Marceau, 75008 Paris

No Items

1. Welcome

2. Investor protection – part 1 (09:00-13:00)¹

- Exemption from the applicability of MiFID for persons providing an investment service in an incidental manner; (Section 2.1 of the Consultation Paper (CP))
- Investment advice on independent basis; investment advice and the use of distribution channels (Sections 2.16 and 2.2 of the CP)
- Inducements (Section 2.15 of the CP)
- Product governance (Section 2.7 of the CP)
- Compliance function and complaints-handling (Sections 2.3 - 2.4 of the CP)
- Record-keeping and recording and recording of telephone conversations and electronic communications (Sections 2.5 - 2.6 of the CP)
- Safeguarding of client assets (Section 2.8 of the CP)

Coffee break (around 11:00-11:15)

Lunch break (13:00-14:00)

3. Investor protection – part 2 (14:00-18:00)¹

- Information to clients (fair, clear and not misleading information; information to clients about investment advice and financial instruments; information to clients on costs and charges) (Sections 2.12 - 2.14 of the CP)
- Product intervention (Section 2.24 of the CP)
- Best execution; client-order handling (Section 2.21 – 2.22 of the CP; Section 2.3 – 2.4 of the Discussion Paper (DP))
- Conflicts of interest and remuneration (Sections 2.9 - 2.11 of the CP)

¹ The timing is indicative.



- Suitability and appropriateness (Sections 2.17-2.18 of the CP),
- Client agreement and reporting to clients (Sections 2.19 - 2.20 of the CP)
- Transactions executed with eligible counterparties (Section 2.23 of the CP)
- Authorisation of investment firms (Section 2.1 of the DP)
- Freedom to provide investment services and activities / Establishment of a branch (Section 2.2 of the DP)

Coffee break (15:45-16:00)